# **DUE DILLIGENCE PACK**

### **CORAL REEF A**

**BLOCK 97B PARCEL 134** 

CAYMAN BRAC OCEAN FRONT CAYMAN ISLANDS

## **DUE DILIGENCE PACK**

OASIS LAND DEVELOPMENT LIMITED PO BOX 10335 GOVERNORS SQUARE, 23 LIME TREE BAY AVENUE, GRAND CAYMAN, KY1-1003, CAYMAN ISLANDS





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CORAL REEF A

BLOCK 97B PARCEL 134

CAYMAN BRAC OCEAN FRONT

CAYMAN ISLANDS



## Foreword

Thank you for choosing Oasis Land Development as your trusted partner on your Cayman Islands Real Estate Journey. As a reputable and experienced company since 2008, we understand the importance of thorough due diligence when it comes to purchasing real estate. That is why we are pleased to present this comprehensive due diligence pack, specifically tailored to establish your land purchase in the Cayman Islands.

Please note that this pack is strictly limited to the matters stated within it and is not to be extended by implication to any other matters. We hope you find this publication helpful, but please keep in mind that seeking legal advice is always advisable if you have any questions or concerns related to the content of this due diligence pack.

## JOHN MCLEAN JR

#### MANAGING DIRECTOR

John B McLean Jr. has served as a property consultant for Oasis Land Development Ltd since 2014 and has been appointed the director for Oasis Land Development Ltd since July 2019.

Mr. McLean Jr. advises on local market conditions, construction, property management and other related requirements, including the promotion and sales of various properties in the Cayman Islands.





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## 1 Oasis Land Development Limited [the Vendor] Legal Information

Company Registration Number:	BC#214607
Trade & Business License:	No. 360414
Registered Address:	PO BOX 10335, Governors Square, 23 Lime Tree Bay Avenue, Grand Cayman KY1-1003, Cayman Islands
Established:	22 <sup>nd</sup> July 2008
Industry:	Cayman Islands Real Estate – Freehold Building Lot Developers
Certificate of Good Standing:	Issued Annually Since 2008
Finance Provider:	In house developer 0% interest free finance provided with flexible deposit and payment terms to all purchasers
<b>Registered Location:</b>	Cayman Islands.

Oasis Land Development Ltd is a company incorporated pursuant to the laws of the Cayman Islands. Oasis Land Development Ltd registered in the Cayman Islands in 2008. Their registered office is at PO BOX 10335, Governors Square, 23 Lime Tree Bay Avenue, Grand Cayman KY1-1003, Cayman Islands. With Company Registration number BC#214607. Oasis is also the holder of a Trade & Business Licence No. 360414 issued by the Department of Commerce and Investment (DCI) and is proud to be a licensed business trading in the Cayman Islands and as such part of the islands



## **1.1 Vendors Certificate of Incorporation**

BD-214607	
Cer	tificate Of Incorporation
I IOV A DANKINE Accistant	t Registrar of Companies of the Cayman Islands
	ant to the Companies Law CAP.22 that all requirements of the said
	OASIS LAND DEVELOPMENT LIMITED
an Exempted Company incorp the 22nd day of July Two Thou	orated in the Cayman Islands with Limited Liability with effect from usand Eight
	Given under my hand and Seal at George Town in the Island of Grand Cayman this 22nd day of July Two Thousand Eight
	TRAN OF COMPANY
Sig. Sig.	(SGD. JOY A. RANKINE)
Jost A. Ránkine Assistant Registrar	Assistant Registrar of Companies,
Date22 July 2008	_ Cayman Islands.

You can validate the authenticity of the certificate directly on the Cayman Islands <u>Government</u>'s website <u>here.</u>



## 1.2 Certificate of Good Standing

BC-214607
Certificate Of Good Standing
Certificale of Statianty
TO WHOM IT MAY CONCERN
I DO HEREBY CERTIFY that
OASIS LAND DEVELOPMENT LIMITED
a company duly organised and existing under and by virtue of the Acts of The Cayman Islands is at the date of this certificate in Good Standing with the office, and duly authorised to exercise therein all the powers vested in the company. Given under my hand and Seal at George Town in the Island of Grand Cayman this 16th day of January Two Thousand Twenty-Four EXEMPTED MAN ISLAND
Registry of Companies, Cayman Islands.
Autho <del>ris</del> ation Code : 274468787149 www.verify.gov.ky 16 January 2024

A Certificate of Good Standing is an official document that confirms a company's solvency, reliability, and right to do business on the Cayman Islands.

This certificate is only issued to companies that fully comply with the requirements in terms of taxation and financial reports submission.

You can validate the authenticity of the certificate directly on the Cayman Islands <u>Government</u>'s website <u>here.</u>



## 2 Coral Reef A Lot Details

#### 2.1 Location

The subject parcel is an ocean front lot with sand and ironshore located on Cayman Brac with a marketing name Coral Reef A. Coral Reef A is located on the South Side West Road of Cayman Brac in the Cayman Brac West registration section. The legal title number for Coral Reef A is Block 97B, Parcel 134.

#### 2.2 Purchase Price

The Purchase Price of Coral Reef A is US\$349,000.00.

### 2.3 Coral Reef A Specifications

Block & Parcel	97B 134	Registered Area of Lot	0.30 Acres
Registered area of Lot in Sq Ft	13,068 Sq Ft	Location	Cayman Brac West South Side West Road
Title of Lot	Private / Absolute with outlined planning permission*	Payment Structure	0% Interest Free Payment Plan up to 6 Years
Construction size on Lot	6,534 square feet (over two stories – 25% of the lot size)**	View	Ocean Front View

\*With residential planning permission - Cayman Brac has mixed zone planning subject to planning

\*\* Coral Reef A can be developed up to three stories subject to planning approval

#### 2.4 Services

Main's water is not available. Septic tank facilities will be included as part of the construction property. Electricity is available for connection from pylons which are readily available for connection on South Side Road.



## 2.5 Legal Registered Boundary of Coral Reef A

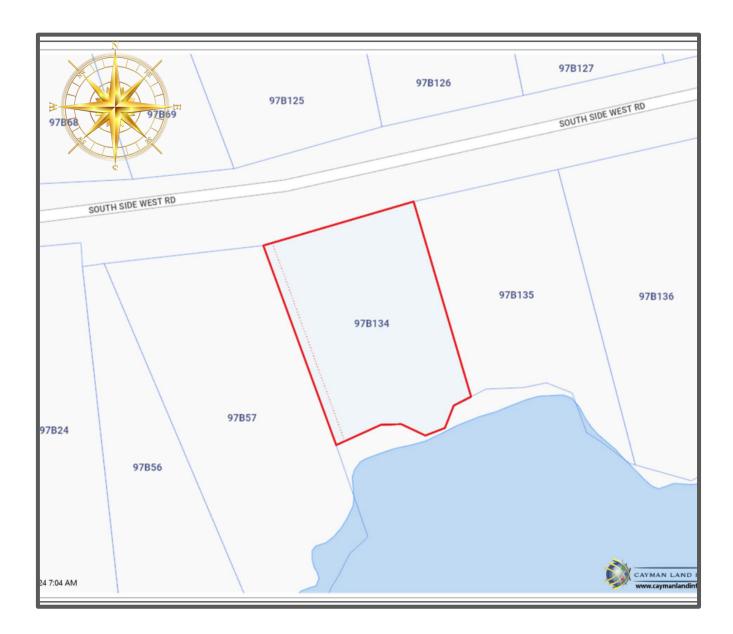


Figure 1 Coral Reef A Legal Registered Boundary outlined in red.



### 2.6 Topography Report of Coral Reef A



Figure 2 Topography Report showing Height Above Sea Level Direct from the Cayman Islands Land Registry Government Website

Coral Reef A is approximately 5 to 13 foot above sea level according to the Cayman Islands Government land Registry topography report as pictured above.



## 2.7 Land Registry

The Land Titles Register accurately and completely reflects the current ownership (the Vendor).

		24-Mar-2	021	CAYMAN ISLANDS LAND REGISTER			
Edition 2 Opened 28 J	UN 2013	MAN	SLA STAT	A - PROPERTY SECTION			
Ownership	Type Gr	wn / Private		APPURTENANCES		Block	c and Parcel No. 97B
Nature of T	**	solute / <del>Provisional</del>		- Solitika -	Registration Section	CAYMAN BR	
Origin of T		,			Name of Parcel		
First Regis	tration						
Mutation N	o. M	10019					
					Approximate Area	0.30 Acre	
						(See Survey	Plan FR 03/604)
Entry No.	Date	Instrument No.		Name and Address of Proprietor(s)			Signature of Registrar
Entry No.	Date 11/12/1			OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1	10335, Grand Cayman		Signature of Registrar S Brown
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		
				OASIS LAND DEVELOPMENT LIMITED, P.O. Box 1 KY1-1003, Cayman Islands.	10335, Grand Cayman		

Figure 3 Land Registry



## 2.8 Coral Reef A Sun Trajectory

The development is located in the Cayman Brac West registration section, Coral Reef A is south facing.



Figure 4 Sun Trajectory taken July 2024



## 2.9 Location of Coral Reef A

The below shows the exact location on Coral Reef A on Cayman Brac.

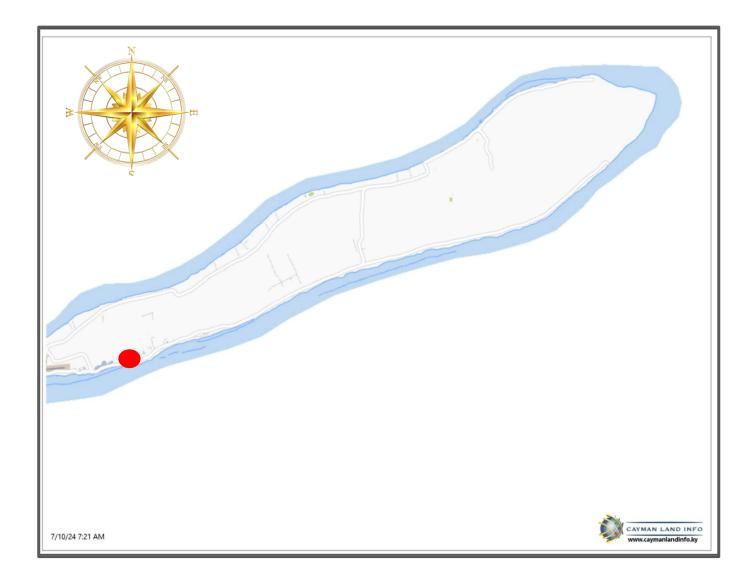


Figure 5 Land Location on Cayman Brac. Document from the Cayman Islands Land Registry Government Website



## **3** Purchase Process

#### **3.1 Payment Process.**

Oasis has a 3-step purchase process (1) refundable reservation fee, (2) deposit payment and (3) zero percent interest free instalments. To provide you with the utmost flexibility, both the deposit and the zero percent interest-free payment plan can be tailored to accommodate your financial preferences.

- Reservation Fee: The reservation fee is USD\$250.00, fully refundable, and payable via WorldPay. This fee removes the lot from the international market for 10 days. After payment, Oasis will send a DocuSign reservation notice, followed by a draft Purchase & Sale Agreement and Memorandum of Understanding upon receipt of the signed notice and fee.
- 2 **The Lot Deposit:** The deposit amount is customisable to your financial situation, the deposit starts from 10% of the purchase price. To determine the most favorable payment terms you can try our payment calculator <u>https://www.oasis-land.com/payment-plan</u>
- 3 **Interest Free Payment Terms:** You can take advantage of Oasis's interest-free payment plan from 1 to 6 years, allowing you more financial flexibility, the payment plan is provided by Oasis (the Developer}, the payment plan is completely interest free for the duration of the payment plan.

#### Example Payment plan based on a 6 Year payment term.

#### The Total Purchase Price for lot Coral Reef A is US\$349,000.00

Reservation Fee:	\$250.00 [Refundable and credited towards the Purchase Price]
Deposit:	From \$34,900.00 [10%] which is payable on execution of the Agreement of Purchase & Sale. Purchasers may choose a higher deposit to reduce the installment amounts.
Balance:	The remaining balance is financed by Oasis [the Developer] interest free over 6 years, the 0% Interest Free Payments are paid monthly, totaling 72 payments of US\$4,359.03 (Based on a 10% deposit and 6 years).



## 4 Architectural Designs

#### **4.1 Architectural Drawings**

Each lot purchase comes with a complimentary set of architectural plans. These plans, which are part of the purchase price, cover the property's design framework (they do not extend to construction and mechanical schematics, this has been done to allow any adjustments if required.)

### 4.2 Architectural Design Options

- 1) Hampton 3 bed with garage
- 2) Hampton 4 bed without garage
- 3) Malibu 4 bed with garage
- 4) Berkley Duplex 6 bed without garage (the minimum lot size for this property is 12,500sqft)
- 5) The Aria 4 bed without garage
- 6) The Cayman 4 bed without garage
- 7) The Monte Carlo 4 bed with garage



The above Computer Generated Image (CGI) shows how each property would look once constructed if built to the designs in their current format. (The Hampton has two options, with and without a garage, the garage can be converted to an additional bedroom.)



## 5 How to move forward and reserve Coral Reef A

Over the course of 16 years, our land acquisition process in the Cayman Islands has been refined to provide a seamless and straightforward route to ownership. To initiate the reservation of Coral Reef A and ensure its removal from the international market as you undertake your due diligence, you are advised to communicate your intent to your Cayman Islands Agent. They will offer detailed support through each phase of your land acquisition.

#### **Reserving Coral Reef A entails the following:**

1. **Reservation Fee**: To reserve Coral Reef A, an initial reservation fee of \$250.00/£250.00 is required. This fee can be paid through WorldPay via a secure link for you to process independently, or your Cayman Islands Agent may complete the transaction on your behalf. This fee guarantees the reservation of Coral Reef A, effectively removing it from the international market for a standard period of 10 days during your due diligence. The reservation fee is refundable and is credited towards the purchase price of Coral Reef A.

2. **Reservation Form:** A Reservation form will be provided to you for electronic signature via DocuSign. This document details essential information which will be used to create the Agreement of Purchase & Sale and Memorandum of Understanding for the purchase of Coral Reef A, including your personal details and payment terms.



## **6** Sample Documents

### 6.1 Reservation Form

To view a sample Reservation form <u>click here</u>.

### 6.2 Agreement of Purchase & Sale

To view a sample Agreement of Purchase & Sale click here.



## 7 Location of the Cayman Islands

The Cayman Islands are conveniently located to be accessed worldwide, with direct flights available from major cities such as New York, Miami, Toronto, London, and many others. Just a 1 hour flight from Miami. Owen Roberts International Airport, located on Grand Cayman, is the main airport for the Cayman Islands and is serviced by several international airlines. The airport offers easy connections to other destinations in the Caribbean, North and South America, Europe, and beyond, making the Cayman Islands a highly accessible location for travel and business.



Figure 10 Direct flights to the Cayman Islands correct April 2023

The Cayman Islands are continually extending their direct routes. At Oasis Land Development, we are committed to keeping you up-to-date with the latest developments and news related to the Cayman Islands. We invite you to follow our blog, where we share the latest updates on new direct routes and other important news. Visit <u>https://www.oasis-land.com/blogs</u> stay informed and connected to all things Cayman Islands.

The Cayman Islands now welcome direct flights from Barbados (January 2024).

## Oasis Land Development Limited Est. 2008

To discuss how we can help, or should you have any questions,

Please contact us on

345.769.7382



345.769.7382

customercare@oasis-land.com



 Governors Square, 23 Lime Tree Bay Avenue, Grand Cayman KY1-1003, Cayman Islands

